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China's Economy in Transformation under the New Normal / Edited by: Sarah Y Tong, Jing Wan Singapore: World Scientific Publishers Pte Ltd., 2017 244p. 9789813208193

This book examines the recent development and prospect of the Chinese economy as the country adapts to changing domestic and external settings. After more than three decades of near double-digit annual expansion, the country's growth decelerated considerably to enter a new era of the so-called New Normal.

At the macro level, considerable amount of overhaul is required to improve governance and enhance regulatory effectiveness. These include monetary policy adjustment, financial sector development and taxation reforms.

As the Chinese government at both the central and local levels plays an important role in promoting growth, issues such as the role of local government and the reform of state-owned enterprises are examined in this book. Topics such as the development of private consumption and industrial upgrading are also assessed. The book discusses several matters considered important to China's social and economic cohesion including the management of agricultural product reserves, the development of a functioning social security system and regional development. To help project a long-term view of China's economic strength, the book also examines such factors as development in population and the labour market.

This book provides a comprehensive analysis of China's economy and identifies the recent developments that matter to China's economic

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China has made remarkable vet uneven progress in social development. This book analyses China's achievements and problems in social development from the perspective of social investment. Social investment has gained popularity in Europe as a new social policy paradigm. It seeks to use government budget more efficiently and effectively by investing in people rather than "social consumption".

This book focuses on a few policy areas central to social investment and capacity building, including education, technical training, R&D, and the hukou reform. It also analyses challenges and limitations of China's social investment policies. It sheds light on the most notable feature of China's social investment regime, which is the concentration of resources, privileges, and policy support on sectors and institutions with more growth potential. This helps to explain why China's progress in social development is remarkable but unequal.

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9789813202283 \$206.00 / HB

The international financial crisis in 2008 marked the beginning of important changes in the international economic system. The emerging market economies are increasingly becoming a driving force for the global economic growth. Under such circumstances, the Sino-Latin American economic and trade cooperation has entered a new period of historical opportunity. Based on the economic development trend and the adjustment of policy, this book explores the prospect for Sino-Latin American economic and trade cooperation. It tracks the development path for this cooperation in the next 10 years by analyzing resource endowment, industrial structure, economic system, development pattern, basic economic policy, economic environment, economic and trade relations between China and Latin America.

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